

EXHIBIT "B"
LOS ANGELES SPORTS AND ENTERTAINMENT DISTRICT (LASED)

PROJECT DESCRIPTION

In conjunction with the Convention and Event Center Project (Case No. CPC 2012-_____), L.A. Arena Land Company, LLC (the "Applicant") proposes an Amendment to the Los Angeles Sports and Entertainment District Specific Plan ("LASED Specific Plan") to modify Section 6.B.4 for the Convention Center Expansion Parcel Development Site 1a in the Olympic West Subarea Area (See Attachment "1").

Section 6.B.4 presently limits development of the Convention Center Expansion Parcel to 250,000 square feet of development for Convention Center expansion uses, parking or temporary uses and signage, and provides that in the event the development of the Convention Center Expansion Parcel does not occur by October 21, 2021, the Convention Center Expansion Parcel may be used for any other use permitted by the LASED Specific Plan. The LASED Specific Plan Amendment is proposed in conjunction with the Convention and Event Center Project, approved immediately prior to consideration of this Specific Plan Amendment. The Convention and Event Center Project includes an expansion of the Convention Center with the construction of a new convention center building ("New Hall") and multi-purpose event center than could function as exhibit hall space ("Event Center") on the Convention Center site. The New Hall would replace the outmoded West Hall with a modern facility contiguous to the existing South Hall. By creating a more efficient exhibit hall contiguous to the existing South Hall, the New Hall would enhance the marketability of the Convention Center by making it more competitive nationally. Further, the Event Center would complement and promote the Convention Center by providing a new multi-purpose room of a size that could function as exhibit hall space, meeting rooms or a ballroom with direct physical connections to the Convention Center, an amenity that the Convention Center cannot currently offer. Construction of the New Hall would therefore obviate the need for a Convention Center Expansion Parcel in the LASED Specific Plan area.

The Applicant proposes to modify Section 6.B.4 of the Specific Plan to allow development of the Convention Center Expansion Parcel with any other use permitted by the Specific Plan upon the earlier of issuance of a Temporary Certificate of Occupancy for the New Hall of the Convention Center or October 21, 2021. The Applicant also proposes to amend the LASED Development Agreement consistent with the above-requested Specific Plan Amendment. The proposed Specific Plan Amendment would be consistent with the EIR certified for the LASED Specific Plan (EIR No. 2000-3577, State Clearinghouse No. 2000091046) and was also evaluated for environmental impacts under EIR No. 2011-0585 (State Clearinghouse No. 20110024).

ATTACHMENT "1"

ORDINANCE NO. _____

An ordinance amending Ordinance Nos. 174,224, 178,134, 179,413 and 181,334 known as the Los Angeles Sports and Entertainment District Specific Plan, for a portion of the Central City Community Plan area.

**THE PEOPLE OF THE CITY OF LOS ANGELES
DO ORDAIN AS FOLLOWS:**

Section 1. A definition for the term "New Hall" is added to Section 4 of Ordinance No. 174,224, as follows:

"New Hall. A new convention and exhibition structure as depicted on Map 4 of the Convention and Event Center Specific Plan."

Sec 2. Subdivision 4 of Subsection B of Section 6 of the Los Angeles Sports and Entertainment District Specific Plan is amended to read:

"Notwithstanding Subdivisions 1, 2 and 3, development on the Convention Center Expansion Parcel shall be limited to 250,000 square feet of development for Convention Center Expansion Uses, parking, or temporary uses (including but not limited to construction staging) and signage, unless the Director of Planning determines that such temporary uses or signage will interfere with Convention Center Expansion Uses. In the event the development of the Convention Center Expansion does not occur by October 21, 2021, the Convention Center Expansion Parcel may be used for any other use permitted by this Specific Plan. Notwithstanding the foregoing, upon the earlier of (a) issuance of a temporary Certificate of Occupancy for the New Hall or (b) October 21, 2021, the Convention Center Expansion Parcel may be used for any other use permitted by this Specific Plan."

Sec. 3. The rules and regulations established hereby shall apply to the property within the Los Angeles Sports and Entertainment Specific Plan area from and after the date upon which the Event Center Ground Lease becomes effective. The Event Center Ground Lease is defined as the Ground Lease proposed to be entered into by the City of Los Angeles, as ground lessor, and L.A. Event Center, LLC, as ground lessee, for a portion of the Los Angeles Convention Center property.

Sec. 4. The City Clerk shall certify to the passage of this ordinance and have it published in accordance with Council policy, either in a daily newspaper circulated in the City of Los Angeles or by posting for ten days in three public places in the City of Los Angeles: one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall; one copy on the bulletin board located at the Main Street entrance to the Los Angeles City Hall East; and one copy on the bulletin board located at the Temple Street entrance to the Los Angeles County Hall of Records.